

To  
Department of Corporate Services  
The BSE Limited  
P.J, Tower, 25<sup>th</sup> floor  
Dalal Street, Mumbai- 400001

14<sup>th</sup> November, 2024

Ref : Scrip code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting held at the Registered office of the company on 14th November 2024 and Intimate under Regulation 30 of the SEBI (LODR) Regulations, 2015 and including amendments thereof

Dear Sir/Madam,

We wish to inform you that at the Meeting of the Board of Directors of the company held on 14<sup>th</sup> November, 2024 at the Registered office of the company, the following businesses were transacted inter alia

1. The Board has Considered and approved the Standalone Unaudited financial results of the company along with Limited Review Report for the quarter / half year ended 30/09/2024 as per the regulation 33 of SEBI (LODR) Regulations, 2015.

The financial results would be published in the format of Newspaper publication version in one English and one vernacular Newspaper.

The Meeting started at 11.00 a.m. and concluded at 2.45 p.m.

This is an intimation under regulation 30, 32, 33, 47 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking you,

For Panasonic Carbon India Co Limited

R Senthil Kumar  
Managing Director

**PANASONIC CARBON INDIA CO. LTD**

CIN: L29142TN1982PLC009560

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD

NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.in

**Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2024**

(INR in Thousands)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)					(Audited)
<b>1. Income</b>						
(a) Revenue from operations	1,32,889.76	1,47,680.50	1,31,984.65	2,80,570.26	2,58,032.97	5,13,108.51
(b) Other income	29,400.04	28,984.28	25,730.89	58,384.32	50,963.91	1,04,225.45
<b>Total income</b>	<b>1,62,289.80</b>	<b>1,76,664.78</b>	<b>1,57,715.54</b>	<b>3,38,954.58</b>	<b>3,08,996.88</b>	<b>6,17,333.96</b>
<b>2. Expenses :</b>						
(a) Cost of materials consumed	38,396.23	40,454.85	39,012.69	78,851.08	79,150.80	1,54,701.65
(b) Changes in inventories of finished goods and work-in-progress	(1,333.61)	1,506.37	3,455.19	172.76	3,387.27	(553.78)
(c) Employee benefits expense	23,664.20	24,169.91	23,570.21	47,834.11	46,174.42	91,069.76
(d) Depreciation expenses	1,633.00	1,626.00	1,826.00	3,259.00	3,484.00	7,200.61
(e) Other expenses	32,742.63	28,759.30	29,333.64	61,501.93	54,677.07	1,14,450.08
<b>Total expenses</b>	<b>95,102.45</b>	<b>96,516.43</b>	<b>97,197.73</b>	<b>1,91,618.88</b>	<b>1,86,873.56</b>	<b>3,66,868.32</b>
<b>3. Profit before tax (1 - 2)</b>	<b>67,187.35</b>	<b>80,148.35</b>	<b>60,517.81</b>	<b>1,47,335.70</b>	<b>1,22,123.32</b>	<b>2,50,465.64</b>
<b>4. Tax expense</b>	17,423.33	20,296.09	15,300.85	37,719.42	30,853.95	64,574.52
<b>5. Profit after tax (3 - 4)</b>	<b>49,764.02</b>	<b>59,852.26</b>	<b>45,216.96</b>	<b>1,09,616.28</b>	<b>91,269.37</b>	<b>1,85,891.12</b>
<b>6. Other comprehensive income</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement gain/(loss) on defined benefit plans, net of taxes	(66.59)	(225.35)	(28.35)	(291.93)	(24.19)	(801.26)
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent years</b>	<b>(66.59)</b>	<b>(225.35)</b>	<b>(28.35)</b>	<b>(291.93)</b>	<b>(24.19)</b>	<b>(801.26)</b>
<b>7. Total comprehensive income (5+6)</b>	<b>49,697.43</b>	<b>59,626.91</b>	<b>45,188.61</b>	<b>1,09,324.35</b>	<b>91,245.18</b>	<b>1,85,089.86</b>
8. Equity share capital (Face value of Rs. 10 per share, each fully paid up)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Other equity						15,20,014.32
10. Earnings per share (of Rs.10 each)	Not annualized	Not annualized	Not annualized	Not annualized	Not annualized	Annualized
Basic and diluted	10.37	12.47	9.42	22.84	19.01	38.73

See accompanying notes to the unaudited financial results

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**Notes to Unaudited Financial Results for the quarter and half year ended 30 September 2024**

**1. Statement of assets and liabilities**

(INR in Thousands)		
Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	46,270.35	49,021.26
(b) Financial assets		
(i) Other financial assets	2,87,781.49	2,28,140.85
<b>Total non current assets</b>	<b>3,34,051.84</b>	<b>2,77,162.11</b>
<b>2. Current assets</b>		
(a) Inventories	29,217.74	23,488.31
<b>(b) Financial assets</b>		
(i) Trade receivables	50,205.56	37,511.68
(ii) Cash and cash equivalents	22,831.48	5,823.99
(iii) Bank balances other than cash and cash equivalents	37,793.59	3,408.95
(iv) Other financial assets	12,03,796.80	12,62,737.83
(c) Other current assets	8,783.42	14,224.48
<b>Total current assets</b>	<b>13,52,628.59</b>	<b>13,47,195.24</b>
<b>Total assets (1+2)</b>	<b>16,86,680.43</b>	<b>16,24,357.35</b>
<b>Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	48,000.00	48,000.00
(b) Other equity	15,71,739.80	15,20,014.32
<b>Total equity</b>	<b>16,19,739.80</b>	<b>15,68,014.32</b>
<b>Liabilities</b>		
<b>2. Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	5,310.98	5,589.90
<b>Total non-current liabilities</b>	<b>5,310.98</b>	<b>5,589.90</b>
<b>3. Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Trade payables		
- total outstanding dues of micro and small enterprises	1,502.39	1,026.45
- total outstanding dues of creditors other than micro and small enterprises	32,289.56	27,857.78
(ii) Other financial liabilities	4,798.73	5,598.05
(b) Other current liabilities	14,626.45	11,939.54
(c) Provisions	2,456.48	3,640.21
(d) Current tax liabilities (net)	5,956.04	691.10
<b>Total current liabilities</b>	<b>61,629.65</b>	<b>50,753.13</b>
<b>Total equity and liabilities (1+2+3)</b>	<b>16,86,680.43</b>	<b>16,24,357.35</b>

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**Notes to the unaudited financial results for the quarter and half year ended 30 September 2024 (Continued):**

**2. Statement of cash flows**

Particulars	(INR in Thousands)		
	Half year ended 30.09.2024	Half year ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
<b>Cash flow from operating activities</b>			
Profit before tax for the period/year	1,47,335.70	1,22,123.32	2,50,465.64
Adjustments for:			
Depreciation expenses	3,259.00	3,484.00	7,200.61
Gain on sale of property, plant and equipment	-	-	(437.73)
Interest income	(56,003.11)	(48,639.36)	(99,556.85)
Unrealised foreign exchange difference	(46.03)	380.40	(129.33)
	<b>94,545.56</b>	<b>77,348.36</b>	<b>1,57,542.34</b>
<b>Operating cash flow before working capital changes</b>			
Working capital adjustments:			
(Increase)/ decrease in inventories	(5,729.43)	6,459.45	2,930.72
Decrease/ (increase) in trade receivables, loans and other assets	1,07,225.59	(4,06,588.50)	(78,935.28)
Increase in trade payables, and other financial liabilities and provisions	5,267.49	10,588.78	5,824.10
<b>Cash generated from operating activities</b>	<b>2,01,309.21</b>	<b>(3,12,191.91)</b>	<b>87,361.88</b>
Income tax paid (net)	(32,635.16)	(28,418.17)	(64,321.04)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>1,68,674.05</b>	<b>(3,40,610.08)</b>	<b>23,040.84</b>
<b>Cash flow from investing activities</b>			
Interest received	77,938.65	32,971.07	60,325.85
Proceeds from sales of property, plant and equipment	-	-	500.77
Acquisition of property, plant and equipment, and capital work in progress	(507.00)	(1,828.10)	(3,431.87)
(Investment) / Redemption of deposits with bank	(1,71,498.21)	3,72,579.78	(27,800.00)
<b>Net cash flow (used in) / generated from investing activities (B)</b>	<b>(94,066.56)</b>	<b>4,03,722.75</b>	<b>29,594.75</b>
<b>Cash flow from financing activities</b>			
Dividends paid	(57,600.00)	(57,599.28)	(57,600.00)
<b>Net cash flow used in financing activities (C)</b>	<b>(57,600.00)</b>	<b>(57,599.28)</b>	<b>(57,600.00)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>17,007.49</b>	<b>5,513.39</b>	<b>(4,964.41)</b>
Cash and cash equivalents at the beginning of the period/year	5,823.99	10,788.40	10,788.40
<b>Cash and cash equivalents at the end of the period/year</b>	<b>22,831.48</b>	<b>16,301.79</b>	<b>5,823.99</b>

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**Notes to the unaudited financial results for the quarter ended 30 September 2024:**

3. The above unaudited financial results for the quarter and half year ended 30 September 2024 in respect of **Panasonic Carbon India Co. Limited** ('the Company') has reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November 2024. The above unaudited financial results have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified review report.

4. These unaudited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods/ carbon electrodes

6. The unaudited financial results of the Company for the quarter and half year ended 30 September 2024 have been filed with the BSE Limited (BSE) and are available in Company's website ([www.panasoniccarbon.in](http://www.panasoniccarbon.in)).

**For Panasonic Carbon India Co. Limited**

**RAMAIAH  
SENTHILKUMAR**

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Place: Chennai

Date: 14 November 2024

**R. Senthil Kumar  
Managing Director  
DIN: 02170079**

**Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Panasonic Carbon India Co. Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**RAMANUJAM** Digitally signed by  
**KALYANASUNDARARAJAN**  
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**R Kalyana Sundara Rajan**

*Partner*

Chennai

14 November 2024

Membership No.: 221822

UDIN:24221822BKHGBGY5765

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063